

RNB RETAIL AND BRANDS

RNB to restructure the Norwegian JC business

RNB Retail and Brands has taken the decision to forcefully reduce/restructure the Norwegian operations in JC. More stores will thus be closed, a reduction from today's 21 stores to 5. These measures lay the foundation for minimized operating losses in JC Norway which amounted to -63 million SEK in the previous financial year.

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RNB RETAIL AND BRANDS owns, operates and develops fashion, clothing, accessories, jewelry and cosmetics stores that focus on providing excellent service and a world-class shopping experience. Sales are mainly conducted in Scandinavia through the three store concepts Brothers & Sisters, JC and Polarn O. Pyret, as well as through shops in the department stores NK in Stockholm and Gothenburg and Illum in Copenhagen. RNB RETAIL AND BRANDS has operation in 11 countries. RNB RETAIL AND BRANDS has been listed on the OMX Nordic Exchange since 2001.