

Company announcement

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### **EU capital exercise – Danske Bank**

The European Banking Authority (EBA) included Danske Bank in the group of large European banks covered by an EU-wide capital exercise. The purpose was to clarify the need for recapitalisation among European banks.

The EBA set the limit for passing at a core tier 1 capital ratio of 9%. Danske Bank has been informed that its core tier 1 capital ratio is calculated at 11.5% under the transitional rules of the Capital Requirements Directive (CRD). Consequently, Danske Bank exceeds the limit set by the EBA and has no need for further capital.

The result is in accordance with the stress test EBA conducted this summer, which ranked Danske Bank one of the best-capitalized European banks.

“Danske Bank has a solid capital base and our exposure to government bonds with poor credit ratings is very limited,” says Henrik Ramlau-Hansen, Chief Financial Officer of Danske Bank.

Danske Bank plans to publish its interim report as scheduled on 1 November 2011.

Danske Bank

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