
MAGNUS MANDERSSON APPOINTED EXECUTIVE VICE PRESIDENT OF ERICSSON

- Effective November 1, 2011
- To remain as Head of Business Unit Global Services and as member of the Executive Leadership Team

Ericsson's (NASDAQ:ERIC) Board of Directors has appointed Magnus Manderesson Executive Vice President as of November 1, 2011. Manderesson is currently Senior Vice President and Head of Business Unit Global Services, a position he will remain in.

Magnus Manderesson joined Ericsson in 2004 to run Ericsson's Managed Services business globally and is now head of Ericsson's overall services offering around the world.

Hans Vestberg, President and CEO, says; "Magnus Manderesson plays an important role in driving the continuous development of Ericsson's market leading services offering. Magnus is a leadership team member which adds valuable insights combining strategy and operational experience with his key insights from a mobile operator."

Magnus Manderesson has more than 15 years' experience in the telecom industry as an executive with Ericsson and operator Tele2/Millicom. During his years at Ericsson he has also held the positions as Head of Market Unit Northern Europe, global key account executive for Deutsche Telekom and was in 2009 appointed Senior Vice President and Head of Business Unit CDMA Mobile Systems and became a member of the Executive Leadership Team. Prior to Ericsson, he served as CEO of Tele2 Europe as well as COO for Millicom and held various executive positions within IKEA.

Magnus was born in 1959 and holds a Bachelor's degree in Business Administration from Lund University in Sweden.





PRESS RELEASE
OCTOBER 28, 2011

NOTES TO EDITORS:

Magnus Mandersson's bio and photos are available on:

http://www.ericsson.com/thecompany/corporate_governance/company_management/magnus_mandersson

Ericsson is the world's leading provider of technology and services to telecom operators. Ericsson is the leader in 2G, 3G and 4G mobile technologies, and provides support for networks with over 2 billion subscribers and has the leading position in managed services. The company's portfolio comprises mobile and fixed network infrastructure, telecom services, software, broadband and multimedia solutions for operators, enterprises and the media industry. The Sony Ericsson and ST-Ericsson joint ventures provide consumers with feature-rich personal mobile devices.

Ericsson is advancing its vision of being the "prime driver in an all-communicating world" through innovation, technology, and sustainable business solutions. Working in 180 countries, more than 90,000 employees generated revenue of SEK 203.3 billion (USD 28.2 billion) in 2010. Founded in 1876 with the headquarters in Stockholm, Sweden, Ericsson is listed on NASDAQ OMX, Stockholm and NASDAQ New York

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