

**Company announcement 11/2011**

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## Acquisition of the remaining 50% shareholding in Hue Brewery Ltd., Vietnam, completed

In November 2009, the Carlsberg Group and Hue People's Committee signed a Memorandum of Understanding confirming the Committee's support for the Carlsberg Group to acquire the Committee's 50% shareholding in Hue Brewery Ltd. This process has now been completed and the Carlsberg Group will consequently increase its shareholding in Hue Brewery Ltd. from 50% to 100%.

Hue Brewery Ltd. is the market leader in Central Vietnam with its strong local brand, Huda. In addition, the product portfolio consists of brands including Festival, Carlsberg and Eve. Hue Brewery Ltd. operates two breweries in Hue province and produced approximately 1.7m hl of beer in 2010.

Commenting on the acquisition, CEO Jørgen Buhl Rasmussen says: "Since we acquired the initial shareholding in Hue Brewery in 1994, we have been very pleased with the performance of the business and have had an excellent working relationship with the Hue People's Committee. As a very committed strategic foreign investor, we will continue to work closely with the Hue People's Committee. The future prospects of Hue Brewery are very exciting and we will continue to support the business to the benefit of all stakeholders."

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The Carlsberg Group is one of the leading brewery groups in the world, with a large portfolio of beer and other beverage brands. The flagship brand – Carlsberg – is one of the best-known beer brands in the world and the Baltika, Carlsberg, and Tuborg brands are among the six biggest brands in Europe.. More than 40,000 people work for the Carlsberg Group, and its products are sold in more than 150 markets. In 2010, the Carlsberg Group sold more than 135 million hectolitres of beer, which is about 40 billion bottles of beer annually.

Find out more at [www.carlsberggroup.com](http://www.carlsberggroup.com).