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Skanska makes its first land investment for residential development in Poland

Skanska has acquired plot located at Ostrobramska Street in Warsaw, Poland, for a residential development project. The size of the plot is 6 900 square meters.

The plot is located in an already established and very attractive residential area in Warsaw, the Prague district at Ostrobramska Street. It is conveniently situated approximately 5 kilometers from Warsaw city center and offers easy access to public transportation. It is also close to 'Promenada', one of the largest shopping centers in Warsaw.

Skanska Residential Development Poland is a newly established business unit within Skanska. Already active in Poland are Skanska Property Poland, Skanska Infrastructure Development and Skanska SA is one of the largest construction companies in Poland, with sales of SEK 9 billion in 2010 and about 6,800 employees.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.