

## SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

November 4, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	485,507		395,336,572
October 28, 2011	800	825.00	660,000
October 31, 2011	400	807.46	322,984
November 1, 2011	500	780.03	390,015
November 2, 2011	800	813.03	650,424
November 3, 2011	600	804.55	482,730
Accumulated under the Program	488,607		397,842,725

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 2,845 B shares in the period from October 28 to November 3. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 2,036,720 treasury shares, corresponding to 3.1% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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