## SKANSKA

## **Press Release**

November 7, 2011 08:45 am CET

## Skanska starts new green office project in Houston, USA – invests USD 86 M, about SEK 550 M

Skanska is to develop and construct an office project in Houston in the US. The investment in total amounts to USD 86 M, about SEK 550 M.

The office building at 3009 Post Oak Boulevard will be located in the Uptown/Galleria submarket of Houston. The building will consist of 28,000 square meters in twenty stories, out of which twelve stories will be office space atop of an eight story parking garage. 3009 Post Oak Boulevard has been pre-certified in accordance with the international environmental system LEED (Leadership in Energy and Environmental Design)at the highest level, Platinum. The building will include features for maximizing energy efficiency, light control systems and rainwater storage.

Construction will start immediately and be implemented by Skanska USA Building. The work is schduled for completion by the third quarter 2013.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,400 employees and its 2010 revenues were SEK 34.3 billion.

## For further information please contact:

Jessica Murray, Senior Director, Communications, Skanska USA, Tel: +1 404 946 7468 Edvard Lind, Press Officer, Skanska AB, Tel: +46 (0)10 - 448 88 08 Direct line for media: +46 (0)10 - 448 88 99

This and previous releases can also be found at <u>www.skanska.com</u>

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects

and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled SEK 122 billion.