

Copenhagen, December 15, 2008

Exchange Notice

Index Factor 3, Remaining Debt/Bonds

On the basis of the development of the net consumer-price index from May 2008 to November 2008 a new index factor 3 has been calculated and will be effective as from 31 December 2009:

244.763

Shipping Indices 1½ % and 3 %

On the basis of the development of the net consumer-price index from May 2008 to November 2008 new shipping indices have been calculated and will be effective as from 31 December 2009:

Shipping index 1½ %: 140.962

Shipping index 3 %: 179.734

For further information concerning this exchange notice please contact Simon Tøxen Kristiansen, telephone +45 33 77 03 53.

NASDAQ OMX COPENHAGEN A/S