

Announcement no. 06 - 2011/12

November 10, 2011

Thrane & Thrane effects capital increase

Thrane & Thrane has increased its share capital by a nominal amount of DKK 98,000 pursuant to the authorization in article 3.A.1 of the company's articles of association. The share capital increase relates to employee shares.

The capital increase results from the company's remaining liability to employees for 2011 as 218 employees in January 2011 utilized an offer to purchase bonus shares, cf. section 7.A. of the Danish Tax Assessment Act, for an amount equivalent to DKK 2.8 million. Payment for the shares, which are purchased monthly over a period of one year, is offset against each employee's gross salary. The subscription price for the shares equals the price of Thrane & Thrane shares on NASDAQ OMX in Copenhagen at the time of purchase. The shares are held in restricted accounts for seven years from the end of the calendar year in which the shares are purchased.

Following the capital increase, Thrane & Thrane's share capital has a total nominal value of DKK 113,352,880, equivalent to 5,667,644 shares.

For further information, please contact

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About Thrane & Thrane

Thrane & Thrane is the world's leading manufacturer of equipment and systems for global mobile satellite and radio communication. Since its incorporation in 1981, the company has achieved a leading position within global mobile satellite services based on the Inmarsat system. The company provides equipment for use everywhere – on land, at sea and in the air. The company's communication products are marketed worldwide under the brands Thrane & Thrane, EXPLORER™, SAILOR® and AVIATOR through distributors and partners. The company's shares are listed on NASDAQ OMX Copenhagen (THRAN). www.thrane.com.