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Studsvik signs £8M contract with LLW Repository Ltd

Studsvik has signed a £8M contract with LLW Repository Ltd (LLWR) for the transport and treatment of 5 redundant heat exchangers from the decommissioned Magnox power station at Berkeley, Gloucestershire, England.

The heat exchangers each weigh over 300 tonnes and were used as an integral part of the electricity production process of the nuclear power station before it ceased operation in 1989. There are 15 heat exchangers remaining from the original plant, and the project will represent an important step in the decommissioning of the Berkeley site.

LLWR is acting on behalf of Magnox Ltd for the procurement and contract management of the project, which is scheduled to take place in 2012.

Studsvik will transport each heat exchanger by road and sea to its processing facility at the Studsvik site, close to Nyköping in Sweden. Studsvik has facilities for volume reduction, decontamination and recycling of heat exchangers and other large components from nuclear facilities, and has many years experience in such transports.

“Studsvik is pleased to be able to play a part in the safe removal and recycling of the Berkeley boilers, as part of the progressive clean-up of the NDA estate. Our plans are economically and environmentally beneficial, and show Studsvik’s ability to manage complex waste problems. We look forward to working with LLWR and Magnox on this important project”, says Sam Usher, President of Studsvik UK Ltd.

“The removal of these boilers will be another important step in preparing the site for entry into Care & Maintenance. We are confident that in working with LLWR and Studsvik we can deliver another major decommissioning milestone for Magnox and our customer the NDA”, says Steve McNally, Magnox Site Director for Berkeley site.

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Facts about Studsvik

Studsvik offers a range of advanced technical services to the international nuclear power industry in waste treatment, decommissioning, engineering and services, and operating efficiency. The company has 60 years experience of nuclear technology and radiological services. Studsvik is a leading supplier on a rapidly expanding market. The business is conducted through five segments: Sweden, United Kingdom, Germany, USA and Global Services. Studsvik has 1,200 employees in 8 countries and the company's shares are listed on NASDAQ OMX Stockholm.

Studsvik is publishing this information pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The Information was released for public disclosure on November 11, 2011 at 07:50 AM CET.