

BID FOR ASSETS OF SEAFRANCE NOT ACCEPTED

The commercial court in Paris has earlier today announced that the two received bids concerning SeaFrance were not satisfactory. The court has declared the company bankrupt, although operations can continue until 28 January 2012.

The court, however, provides an opportunity to submit revised bids before 12 December 2011.

DFDS and Louis Dreyfus Armateurs has noted the court's decision and will consider potential next steps.

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DFDS profile

DFDS is Northern Europe's largest integrated shipping and logistics company.

DFDS Seaways operates a network of 25 routes with 50 freight and passenger ships, while DFDS Logistics provides freight solutions in Europe with trailers, containers, and rail.

DFDS has 5,000 employees in 20 countries, and revenue reaches DKK 12bn in 2011. The Company was founded in 1866, is headquartered in Copenhagen, and is listed on NASDAQ OMX Copenhagen.