

Copenhagen, 12 December 2008

**Scandium Absolute Return Fund - transfer to the observation list**

NASDAQ OMX Copenhagen A/S has transferred the fund below to the observation list today:

<b>ISIN</b>	<b>Orderbook Code</b>	<b>Name</b>
LU0272055186	SCANDIUM	Scandium Absolute Return Fund

The fund is transferred due to the fact that Scandium Asset Management A/S has announced that it is investigating the possibility to redeem all underlying holdings and return all proceeds to investors as soon as possible.

For further information, please see the announcement of 12 December 2008 from Scandium Absolute Return Fund.

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