



HSH Nordbank AG, D-24103 Kiel

Kiel, November 17th 2011

OMX Copenhagen

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Our Reference: Scandinotes IV

Mare Baltic PCC Limited, ScandiNotes® IV series 2006-1

**Interest fixing of the Mezzanine Tranche for the period
17 November 2011 – 21 May 2012**

On behalf of Mare Baltic PCC Limited, the issuer of “ScandiNotes® IV series 2006-1”, we hereby inform all relevant parties that the interest rate for the period 17 November 2011 till 21 May 2012, with payment date on 21 May 2012, has been fixed as follows:

Mezzanine Tranche (DK0030039656): 3,9513% p.a. including margin.
Please note that after 17 November 2011 interest for the Mezzanine Tranche is payable semi-annually.

On behalf of Mare Baltic PCC Limited
HSH Nordbank AG

HSH Nordbank AG

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Trade Register:

Amtsgericht Hamburg HRB 87366
Amtsgericht Kiel HRB 6127 KI
Bank Code: 210 500 00
VAT ID: DE 813 725 193

Chairman of the Supervisory Board: Hilmar Kopper
Board: Dr. Paul Lerbinger (Chairman),
Dr. Martin van Gemmeren, Constantin von Oesterreich,
Torsten Temp