



HSH Nordbank AG, D-24103 Kiel

Kiel, November 17th 2011

OMX Copenhagen

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Our Reference: ScandiNotes IV

Mare Baltic PCC Limited, ScandiNotes® IV series 2006-1

Interest fixing of the Senior Tranche for the period 17 November 2011 – 17 February 2012

On behalf of Mare Baltic PCC Limited, the issuer of "ScandiNotes® IV series 2006-1", we hereby inform all relevant parties that the interest rate for the period 17 November 2011 till 17 February 2012, with payment date on 17 February 2012, has been fixed as follows:

Senior Tranche (DK0030039573): 2,6427 % p.a. including margin.

On behalf of Mare Baltic PCC Limited
HSH Nordbank AG

HSH Nordbank AG

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Head Offices: Hamburg, Kiel

Trade Register:

Amtsgericht Hamburg HRB 87366

Amtsgericht Kiel HRB 6127 KI

Bank Code: 210 500 00

VAT ID: DE 813 725 193

Chairman of the Supervisory Board: Hilmar Kopper

Board: Dr. Paul Lerbinger (Chairman),

Dr. Martin van Gemmeren, Constantin von Oesterreich,
Torsten Temp