

OUTOKUMPU: IRONWORKS IN DEGERFORS CELEBRATES 350 YEARS

350 years ago, Georg Camitz started iron production by the river Letälven in Degerfors, Sweden. That was the foundation of the ironworks that during the centuries has had great impact on the community of Degerfors.

In the 1970s, the production of stainless steel was started. Today, there are three Outokumpu units in Degerfors and about 550 people are employed.

Beside the state of the art dispatch hall that was inaugurated a year ago, Outokumpu is now investing 104 million euro in the production of special grade quarto plate in Degerfors.

"We have a long tradition of making steel and a modern production that we now are investing in further. The work is ongoing at full speed and the investment will give us a more efficient production, higher product quality and a better working environment. We are very happy about this and are positive about the future", says Leif Rosén who is heading Business unit Special Coil & Plate.

Outokumpu in Degerfors is the global market leader in quarto plate, the speciality is duplex special grades. Stainless steel from Degerfors can be found in desalination plants in the Arabic desert, in tankers shipping juice, as well as in spectacular bridges in Spain and Hong Kong.

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Outokumpu is a global leader in stainless steel. Our vision is to be the undisputed number one in stainless, with success based on operational excellence. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu operates in some 30 countries and employs some 8 000 people. The Group's head office is located in Espoo, Finland. Outokumpu has been listed on the NASDAQ OMX Helsinki since 1988.

www.outokumpu.com