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OUTOKUMPU IMPLEMENTS A MAJOR ENERGY SAVING PROJECT

Outokumpu implements a major energy saving project in Tornio Works production site in Finland. A total of 50 separate refrigeration compressors in the cold rolling plant will be replaced with a new centralized district cooling system. As a result, the annual electricity consumption is reduced by 11 GWh. Additionally, the new system decreases carbon dioxide emissions by 6 700 tonnes.

To replace the current electricity driven compressors in the cold rolling plant, new cooling towers and a heat exchanger for free cooling will be installed. Additionally, two absorption coolers which utilize process waste heat as primary energy and two turbo-chillers will be installed. With the new system, the electricity needed in the cooling process is decreased from 15 GWh to 3.9 GWh.

As part of the financing, the Finnish Government has granted a subsidy of almost EUR 2 million to the project as it represents a major energy saving action.

Hannu Hautala from Tornio Works comments: "This project is an extremely important energy saving measure. The usability of the centralized district cooling system is good. This is also a very cost-efficient solution."

The new system will be taken into use in Tornio by the end of 2011.

For more information, please contact:

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Outokumpu is a global leader in stainless steel with the vision to be the undisputed number one. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu employs some 7 500 people in more than 30 countries. The Group's head office is located in Espoo, Finland. Outokumpu is listed on the NASDAQ OMX Helsinki.

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