

NOTICE OF MEETING

The annual general meeting of GABRIEL HOLDING A/S

will be held at 2.00 p.m. Thursday 15 December 2011 at the company's address
Hjulmagervej 55, Aalborg, Denmark

AGENDA

1. Report of the board of directors on the company's activities during the last financial year.
2. Presentation of the annual report with auditors' report for approval.
3. Decision on application of profit or covering of loss under the approved annual report.
4. Election of members of the company's board of directors.
5. Election of auditor.
6. Any other business.

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The company invites guests to an inspection of new products and a talk on the individual business units' activities after the meeting.

The company's capital is nom. DKK 37,800,000, corresponding to 1,890,000 DKK 20 shares. Each DKK 20 share carries the right to one vote.

Under Section 3(8) of the articles of association, a shareholder may only participate in and vote at general meetings in accordance with the shares which are listed in the register of shareholders on the registration date, i.e. a week before the meeting date for the shareholder in question, or for which the shareholder has reported and documented his or her acquisition on this date to the company.

The company's register of owners is maintained on behalf of the company by VP Investor Services A/S. Forms for appointment of proxy can be obtained from the company. The company can be advised of appointment of proxies by e-mail to jfa@gabriel.dk.

The following materials will be available on the company's website www.gabriel.dk from 22 November 2011.

- Notice of meeting.
- The total number of shares and voting rights on the date of the notice of meeting.
- The documents to be submitted at the meeting, including the annual report.
- The agenda and all proposals.
- Form for appointment of proxy.

The printed annual report will be available on 5 December 2011.

Every owner who has obtained an admission card from the company's office on presentation of proper identification at the latest three days before the meeting is entitled to attend the company's general meeting.

Requests can also be made by telephone to Jeanne Andersen on +45 9630 3117 or by e-mail to jfa@gabriel.dk.

Aalborg, 22 November 2011
The board of directors

Gabriel[®]