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U.S. chemical company invests US\$250,000 to expand the use of ReadSoft solutions to Asian facilities

ReadSoft has received an additional order worth over US\$250,000 from an existing customer, a large chemical and materials manufacturer headquartered in the United States. The order enables the automation and optimization of supplier invoices to expand to the company's Asian facilities and will also integrate with the installed SAP system.

This U.S. customer is a chemical and materials company with 6,500 employees located in 40 countries around the world. The company provides products and services in refining, construction, packaging and building materials to a wide range of industries.

The company invested in ReadSoft's solutions for forms processing in 2004 and later expanded its partnership with ReadSoft to automate accounts payable processes in 2006. The company's expectations have been met regarding anticipated roll out schedules and solution benefits, thus the decision was made to expand the solution to cover the group's operations in Asia as well.

"This customer has been with us for many years now and, this order is proof that they trust our technological leadership," says ReadSoft President and CEO Jan Andersson. "The agreement also aligns with our strategy of gaining a foothold with multinational companies to set the stage for global expansion. With our presence worldwide, we can also offer global solutions with local support."

Maintaining a leading position requires the implementation of the latest technologies on the market, which is why many multinational groups choose to automate their invoice processing. Manually processing invoices and other related documents is time and resource consuming. ReadSoft's solutions offer significant business value, allowing customers to make better use of their employees, ensuring higher-quality information and improving security.

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About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Specialized solution labs for SAP, Oracle, Microsoft and Capture processes ensure cutting edge solutions with great customer value. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.