

Company Announcement

28 November 2011

Novo Nordisk A/S – Share repurchase programme

On 2 November 2011 Novo Nordisk initiated a share repurchase programme in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules.

Under the programme Novo Nordisk will repurchase B shares for an amount up to DKK 2.8 billion in the period from 2 November 2011 to 31 January 2012.

Since the announcement as of 21 November 2011, the following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	875,000		527,934,400
21 November 2011	70,000	611.2800	42,789,600
22 November 2011	70,000	605.0100	42,350,700
23 November 2011	70,000	595.6300	41,694,100
24 November 2011	50,000	591.2909	29,564,545
25 November 2011	40,000	592.3388	23,693,552
Accumulated under the programme	1,175,000		708,026,897

With the transactions stated above, Novo Nordisk owns a total of 23,135,024 treasury shares, corresponding to 4.0% of the share capital. The total amount of shares in the company is 580,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares worth DKK 12.0 billion during 2011 and January 2012. As of 25 November 2011, Novo Nordisk has

repurchased a total of 16,656,205 B shares equal to a transaction value of DKK 9,918,085,533.

Novo Nordisk is a global healthcare company with 88 years of innovation and leadership in diabetes care. The company also has leading positions within haemophilia care, growth hormone therapy and hormone replacement therapy. Headquartered in Denmark, Novo Nordisk employs approximately 32,500 employees in 74 countries, and markets its products in 179 countries. Novo Nordisk's B shares are listed on NASDAQ OMX Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit novonordisk.com.

Further information:

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