Stock Exchange Release

December 12, 2008, at 8.30 am (CET+1) 1/2

Kemira: Notification referred to chapter 2, section 10 of the Finnish Securities Market Act on a change in ownership

Kemira Oyj has on December 11, 2008 received the following notice:

The Finnish State and Solidium Oy (Business ID number 0866693-1) inform about an arrangement that will result in the Finnish State's holdings in Kemira Oyj to fall below and Solidium Oy's holdings to exceed the thresholds set out in the Finnish Securities Markets Act, section 9 of chapter 2:

The Finnish State has today December 11, 2008 transferred the state-owned Kemira Oyj's shares to the entirely state-owned Solidium Oy. The State will transfer its shares to Solidium as a capital contribution. As a result of the transfer the Finnish State has no longer any shareholding in Kemira. The shares to be transferred to Solidium Oy and the corresponding share of the paid up share capital and votes in Kemira Oyj are as follows:

Target company: Kemira Oyi (Business ID number 0109823-0)

Date of change in holdings: December 11, 2008

Solidium Oy's holding in Kemira Oyj has increased to 16.52%

Number of shares: 20.656.500Proportion of share capital: 16.52%Proportion of voting rights: 16.52%

The Finnish State's holding in Kemira Oyj has decreased to 0%

- Number of shares: 0

Proportion of share capital: 0%Proportion of voting rights: 0%

Kemira Oyi's share capital comprises 125.045.000 shares that carry a total of 125.045.000 votes.

This notice was given by shareholders whose full names are

- The Finnish State
- Solidium Oy, (Business ID number 0866693-1)

Kemira Ovi

Timo Leppä, Executive Vice President, Group Communications

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Kemira will be a focused company, the best in water and fiber management chemistry.

In 2007, Kemira recorded revenue of approximately EUR 2.8 billion and had a staff of 10,000. Kemira operates in 40 countries.

www.kemira.com