

## **Press Release**

## **New Vice President Group Communications at Sandvik AB**

**Jan Lissåker** has been appointed Executive Vice President Group Communications and member of Group Executive Management at Sandvik AB. The appointment becomes effective from 5 March 2012. He replaces Anders Wallin in the role as head of Group Communications when Anders retires after a long and successful career within the Sandvik Group. However, Anders Wallin will remain at the company for a period to, among other activities, lead a number of projects related to Sandvik's 150<sup>th</sup> anniversary in 2012. The position is based in Stockholm, although part of the time will be spent in Sandviken.

Jan Lissåker is currently Vice President Investor Relations at Sandvik AB, a position he will retain until a successor has been appointed. He has a solid background from several senior financial positions primarily at Sandvik Coromant and Sandvik Tooling, and has been in charge of the Group's financial communication in recent years.

"I am pleased that we have secured the succession within Group Communications now that Anders Wallin is retiring. Competence and genuine business knowledge are key attributes and our evaluation shows that Jan Lissåker is a good match for our demands. Since Group Communications is such an important function, we have decided that the Vice President will hereafter serve as a member of Group Executive Management," says Olof Faxander, Sandvik's President and CEO.

Sandviken, 30 November 2011

Sandvik Aktiebolag (publ)

Sandvik AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 09:00 CET on 30 November 2011.

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## The Sandvik Group

Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2010, the Group had about 47,000 employees and representation in 130 countries, with annual sales of nearly SEK 83,000 M.

For more information visit www.sandvik.com

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