

Endomines AB
Press Release
Stockholm, 2nd of December 2011

Endomines to apply for NASDAQ OMX Stockholm main market after full-year accounts 2011

Endomines AB, which is currently listed on the First North Premier list, has for some time prepared the Company for a listing on the NASDAQ OMX Stockholm main market. In the course of this process, it has become evident that it would be more appropriate to wait for the for the full-year accounts for 2011 before applying for the main market listing. This is due to the fact that Endomines made the transformation from Exploration Company to Mining Company during 2011 as production started at the Pampalo Gold Mine in early 2011.

BOARD OF DIRECTORS

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or visit the Company's website at www.endomines.com

About Endomines AB

Endomines AB is a Nordic mining and exploration company with its first operating gold mine in production since February 2011. The mine is located in Eastern Finland, on the Karelian Gold Line, a 40 km long gold critical belt, where Endomines controls all currently known gold deposits.

The company has several other gold and industrial mineral properties at various stages of development. All Endomines' mineral assets are located in Finland, which is politically stable, has a highly developed infrastructure and is ranked as one of the most favorable jurisdictions for the mining industry.

Endomines aims to increase shareholder value by developing its strong portfolio of assets, as well as exploring new deposits on the Karelian Gold Line and in Finnish Lapland. The company will also consider new opportunities and acquisitions for further growth.

The company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

Endomines applies SveMin's & FinnMin's respective rules for reporting (public mining & exploration companies). It has also chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

Endomines applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The shares of Endomines AB are quoted on the First North Premier segment in Stockholm under ticker ENDO.ST. Erik Penser Bankaktiebolag acts as Certified Adviser and Liquidity Provider.

Read more about Endomines on www.endomines.com