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Press release

2011-12-06

Preliminary outcome of TransAtlantic's rights issue

The preliminary result of Rederi AB TransAtlantic's ("TransAtlantic") rights issue indicates that approximately 41 million shares, representing approximately 74 per cent of the offered shares, were subscribed for by the exercise of subscription rights. Additionally, subscription applications corresponding to approximately 17,500 shares have been received for subscription with subsidiary preferential rights. The remaining approximately 14 million shares will be subscribed for by Kistefos which has entered into a commitment to subscribe for shares for up to 260 MSEK in addition to its pro rata-share. This means that the rights issue will be fully subscribed. Through the rights issue, TransAtlantic will receive proceeds amounting to approximately 555 MSEK before deduction of transaction costs.

Those who have subscribed for shares with subsidiary preferential rights will be allotted shares according to the principles outlined in the prospectus. Subscribers who have been allotted shares on the basis of subsidiary preferential rights are expected to be notified on or around 8 December 2011. Only those who are allotted shares will be notified.

Through the rights issue TransAtlantic's share capital increases by 554,513,500 SEK to 1,109,027,000 SEK.¹ The number of shares increases by 55,451,350 of which 3,635,921 shares of series A and 51,815,429 shares of series B. The total number of shares after the rights issue amounts to 110,902,700 shares of which 7,271,842 shares of series A and 103,630,858 shares of series B.

The final day for trading in paid subscribed shares (BTAs) is expected to be 16 December 2011. New shares subscribed for by the exercise of subscription rights are expected to start trading on NASDAQ OMX Stockholm on 19 December 2011. Trading in shares subscribed with subsidiary preferential rights is expected to start on 22 December 2011. Only shares of series B will be traded on NASDAQ OMX Stockholm.

Göteborg, 6 December 2011

Rederi AB TransAtlantic (publ)

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¹ The Extraordinary General Meeting on 7 November 2011 adopted the decision to reduce the company's share capital. The reduction will take place after the rights issue has been registered and will result in a share capital of SEK 110,902,700. The implementation of the decision on reduction is conditional upon approval by the Swedish Companies Registration Office or, in the event of dispute, from the District Court. Approval is expected at the end of February 2012.



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TransAtlantic is obliged to make this information public according the Financial Markets Act and the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on 6th December 2011 at 08.30 a.m.

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The information on the rights issue in this press release is not an offer for subscription for shares in TransAtlantic. A prospectus relating to the rights issue referred to in this press release and the subsequent listing of the shares at NASDAQ OMX Stockholm has been prepared and filed with the Swedish Financial Supervisory Authority. After approval of the prospectus by the Swedish Financial Supervisory Authority, the prospectus will be published and made available on inter alia TransAtlantic's website.

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