

PRESS RELEASE DECEMBER 9th, 2011

MOBERG DERMA AND MENARINI GROUP SIGN AGREEMENT FOR EMTRIX IN ITALY

Moberg Derma AB (STO: MOB) has entered into a distribution agreement with Menarini Group for Emtrix® – for discolored and damaged nails caused by nail fungus (onychomycosis) or nail psoriasis. Under the agreement Menarini's OTC Division is granted exclusive rights to market and sell Emtrix® in Italy under the trademark YouDerm Emtrix®.

"The agreement is part of our international commercialization of Emtrix[®]. As the leading Italian pharmaceutical group, ranked 34th in the world, Menarini is well positioned to make Emtrix[®] a success in Italy. Emtrix[®] will now be marketed in all large markets in Europe, in US and Australia", says Peter Wolpert, President and CEO of Moberg Derma.

About Emtrix® and nail disease

Emtrix[®] is a topical treatment used to treat nail disease. Launched in the Nordic region in autumn 2010, it quickly became market leader. Emtrix[®] is a prescription free, over-the-counter product sold under the name Nalox[™] in certain markets and under the name Kerasal[®] Nail in the U.S. Safety and efficacy have been demonstrated in several clinical studies including more than 600 patients. Emtrix[®] has a unique and rapid mechanism of action which brings visible improvements within 2-4 weeks of treatment. Nail fungus is the most common nail disease and afflicts approximately 10% of the general population and increasing with age. The estimated global market potential exceeds USD 1 billion. The untapped potential is significant since many patients remain untreated. It is generally recognized that there is a need for new efficacious and safe topical treatments.

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About this information

Moberg Derma discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08:00 am (CET) on December 9th, 2011.

About Moberg Derma

Moberg Derma AB (publ), based in Stockholm, develops patented topical pharmaceuticals for the treatment of common disorders through the use of innovative drug delivery. The company's products are based on proven compounds, which reduce time to market, development costs and risk. Moberg Derma's product Nalox[™]/Emtrix[®] - for nail disorders - is the Nordic market leader and international launch is ongoing. The portfolio includes approved and launched products to projects in the preclinical and clinical phase. The company began operations at the Karolinska Institute in Stockholm in 2006. The share of Moberg Derma is quoted on the Small Cap list of the NASDAQ OMX Nordic Exchange Stockholm. For further information, please visit: www.mobergderma.com

About Menarini Group

The Menarini Group celebrates it's 125th Anniversary this year and is the leading Italian pharmaceutical group in the world, ranking 15th out of 4,881 companies in Europe*and 34th out of 14,051 companies in the world* (*Sources: IMS World Review 2010, IMS World Review Pack 2010 per number of companies). The Group's 2010 global turnover was 3,031 million Euro. In 2010 the number of employees was 12,890 (91% of which graduates and technicians). The Menarini Group has always pursued two strategic objectives: Research and Internationalisation, both of which have allowed them to achieve outstanding results in today's global market and to invest in the research of innovative drugs, making them available to patients all around the world. Present in more than 100 countries around the globe, the Menarini Group caters for the needs of patients and physicians in the following therapeutic fields: cardiovascular, gastroenterology, antibiotics and respiratory drugs, products for the treatment of diabetes, anti-inflammatories and analgesics. The Menarini Group has several research laboratories located in Rome (Pomezia), Florence, Pisa, Barcelona and Berlin focusing on selected therapeutic areas such as oncology, cardiovascular disease, pain, inflammation and asthma. For further information, please visit: www.menarini.com