



# Press release

9 December 2011 – 12.00 am

## Peab's largest building project in Trondheim

Peab's Norwegian subsidiary Peab AS has been commissioned to build project Speilet, a residential and office complex in downtown Trondheim. The client is Kaibbygg II Lower Elvehavn owned by Prora Eiendom / Reitan Eiendom. The contract amounts to NOK 100.5 million.

Work will begin in January 2012 and is scheduled for completion in summer 2013th

This is Peab's largest building project in Trondheim so far and now we will see that it corresponds to the confidence the client has given us, says Asbjørn Lökxa, which will be responsible for the project.

Peab establishment in Trondheim is in line with the further development Peab as the Nordic Community builder.

- This high-profile project will strengthen Peab in the Norwegian market, says Peab AS MD Petter Moe in a statement.

For additional information, please contact:

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Previous press releases from Peab are available at [www.peab.com](http://www.peab.com)

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 15,000 employees and net sales of approximately SEK 40 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.