

TRADING BY MANAGEMENT IN NOVOZYMES A/S B SHARES

December 12, 2011

In accordance with Section 28a of the Danish Securities Trading Act, Novozymes reports the following transactions under ISIN DK0060336014, Novozymes B shares under the symbol NZYM B.

Name	Relation/ Category of close relation	Trading date	Character of transaction	Volume of transaction Buy (+) / Sell (-)	Value of trans- action (DKK)
Ulla Morin	Employee elected member of BoD	09/12/2011	Exercise of Options (purchase of shares)	+1,500	44,400
		09/12/2011	Sale of shares	-1,500	250,050

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