

NOTIFICATION OF A GROUP OF THE DISPOSAL OF VOTING RIGHTS

1. Public limited liability company "Snaigė", legal entity code 249664610, registered address at Pramonės st. 6, Alytus, Lithuania.

(name, code, registered address, State of the issuer)

2. The reasons for crossing the threshold (*specify the relevant reason*):

Transfer of part of shares of the company according to the Agreement for Purchase-Sale of Shares and Convertible Bonds of the company of 11 November 2011 ;
acquisition or disposal of voting rights (*underline the necessary and indicate the specific reason*)

[] ;
 acquisition or disposal of securities that subject to a formal agreement upon a request of the owner thereof grants the right to acquire in the future the shares already issued by the issuer
 (*underline the necessary and indicate the specific reason*)

[] .
 the event resulting in the change of the number of the voting rights held (*indicate the specific event*)

3. Amber Trust S.C.A. SICAV-SIF

(name and last name of the person who has acquired or disposed of the voting rights, or the name of the company)

4. _____
 (name and last name or the corporate name of the shareholder, if different from the person indicated in item 3)

5. Date of the transaction (*enter*) and

11 November 2011

The date on which the threshold was crossed (*specify if different*)

12 December 2011

6. Threshold that was crossed (*specify*)

20 %

7. Data submitted

Voting rights granted by the shares							
Class of shares, ISIN code	Number of shares and voting rights held prior to the acquisition or disposal of the voting rights		The number of shares and voting rights held at the date of crossing the threshold				
	Number of shares (units)	Number of voting rights (units)	Number of shares (units)	Number of voting rights (units)		Number of voting rights (%)	
				Directly	Indirectly	Directly	Indirectly
			Directly	Directly	Indirectly	Directly	Indirectly

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Ordinary registered shares of AB "Snaigé" (securities ISIN code LT0000109274)	23,716,668	23,716,668	1,117,515	1,117,515	4,996,938	2.82	12.61	
			Total (A)	1,117,515	1,117,515	4,996,938	2.82	12.61

Data on the securities that subject to a formal agreement upon a request of the owner thereof grants the right to acquire in the future the shares already issued by the issuer				
Name of securities	Date of expiry of the securities	The dates of conversion and/or the exercise of the rights granted by the securities	Number of voting rights to be acquired through the exercise of the rights attached to the securities (units)	Number of voting rights to be acquired through the exercise of the rights attached to the securities (%)
			Total (B)	

Total number of voting rights (A+B)		
	Number of voting rights (units)	Number of voting rights (%)
Total	6,114,453	15.43

8. _____
The chain of controlled entities actually managing the voting rights and/or securities that subject to a formal agreement upon a request of the owner thereof grants the right to acquire in the future the shares already issued by the issuer (*to be completed if necessary*)

9. In case of voting by proxy: the right granted to the proxy _____ by a
(name and last name of the proxy)

power of attorney to vote at his own discretion in respect of _____
number of the voting rights (units, %)

expires on _____
(date)

10. This notification is provided on behalf of the following persons, the votes of which to be calculated collectively: KJK Fund SICAV-SIF, Firebird Republics Fund, Ltd., Firebird Avrora Fund, Ltd. and Amber Trust S.C.A. SICAV-SIF.

(additional information)

LIST OF PERSONS FORMING THE GROUP THAT SUBMITS THE NOTIFICATION OF THE
DISPOSAL OF VOTING RIGHTS

1. KJK Fund SICAV-SIF, Luxembourg company <i>Société d'investissement à capital variable – fonds d'investissement spécialisé</i> , with registered address at 412F, route d'Esch L-1030, Luxembourg, registration No. B 86 728	
Number of shares held	Number of votes held directly
3,241,109	3,241,109

2. Firebird Republics Fund, Ltd., a company established according to laws of the Cayman Islands, with registered address at c/o Trident Trust Company (Cayman) Ltd., One Capital Place, P.O. Box 847 Grand Cayman, Cayman Islands	
Number of shares held	Number of votes held directly
1,227,411	1,227,411

3. Firebird Avroora Fund, Ltd., a company established according to laws of the Cayman Islands, with registered address at c/o Trident Trust Company (Cayman) Ltd., One Capital Place, P.O. Box 847 Grand Cayman, Cayman Islands	
Number of shares held	Number of votes held directly
528,418	528,418

4. Amber Trust S.C.A. SICAV-SIF, Luxembourg company <i>Société d'Investissement à Capital Fixe Qualifying as fonds d'Investissement Spécialisé</i> , with registered address at 412F, route d'Esch L-1030, Luxembourg, registration No. B 87 145	
Number of shares held	Number of votes held directly
1,117,515	1,117,515

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**ANNEX
TO THE NOTIFICATION OF A GROUP
OF THE DISPOSAL OF VOTING RIGHTS**

1. The identity of the natural or legal person obligated to submit the notification:

Amber Trust S.C.A. SICAV-SIF, registration No. B 87 145;

(name, last name, personal ID number or the name of the company, code)

412F, route d'Esch L-1030, Luxembourg;

(contact address)

Telephone +352 44 99 19 354, fax number + 352 40 65 40 459, e-mail address
kustaa.aima@kaimacapital.ee;

(telephone, fax numbers; e-mail address)

(other relevant information)

2. The identity of the person submitting the notification (where the notification is submitted by a person different from that indicated in item 1)

(name, last name, personal ID number or the name of the company, code)

(contact address)

(telephone, fax numbers; e-mail address)

(other relevant information)

3. By signing the present informational notification I hereby confirm that the information presented in the notification of the acquisition or the disposal of voting rights and in this annex is complete and accurate, and that I have familiarised myself with the sanctions imposed for the provision of misleading information as provided for in the Law of the Republic of Lithuania on Securities and in the Code of Administrative Offences of the Republic of Lithuania.




Kustaa Äimä and Martynas Česnavičius, 12 December 2011, Vilnius

(the signature of the person notifying of the acquisition or disposal of shares (name, last name and the signature of the Manager of the Company), the date and place of filling in of the notification)