

Nordea Bank AB (publ) issues 33 new turbo warrant series on 14 Dec 2011

Nordea Bank AB (publ) will issue 33 new turbo warrant series on 14 Dec 2011 under its warrant programme. The underlying assets of the turbo warrants are Fortum Oyj (FUM1V), Metso Oyj (MEO1V) Nokia Oyj (NOK1V), Nokian Renkaat Oyj (NRE1V), Sampo Oyj (SAMAS), Stora Enso Oyj (STERV), UPM Kymmene Oyj (UPM1V) and Wärtsilä Oyj (WRT1V) shares and Dax and Euro Stoxx 50 indices. The warrants are call and put turbo warrants. The turbo warrants are redeemed by cash payment. Upon expiry of a turbo warrant, the possible net value is paid in cash to the holder of the warrant.

Warrant specific terms and conditions

All turbo warrants are issued under the warrant programme of Nordea Bank AB (publ) dated 6 October 2011. The base prospectus for the warrant programme and the final terms for each turbo warrant series are available at the website of Nordea Bank Finland Plc: www.nordea.fi/warrantit. The following terms only summarize the final terms and the base prospectus.

Issuer	Nordea Bank AB (publ)
Instrument name	Turbo Warrant (call / put)
Underlying asset	Fortum Oyj (FUM1V), Metso Oyj (MEO1V) Nokia Oyj (NOK1V), Nokian Renkaat Oyj (NRE1V), Sampo Oyj (SAMAS), Stora Enso Oyj (STERV), UPM Kymmene Oyj (UPM1V) and Wärtsilä Oyj (WRT1V) shares and Dax and Dow Jones Euro Stoxx 50 indices
Barrier Reference Price	Most recent transaction prices during continuous trading quoted on a Reference Source commencing from the Listing Date up to and including the Closing Date. The Bank reserves the right to determine whether a level is reasonable and may thereby constitute a Barrier Reference Price.
Cash Settlement amount	For Turbo Call Warrants: (Closing Price – Strike Price) x Multiplier If the Closing Price is equal or lower than the Strike Price, no Cash Settlement Amount is paid out. For Turbo Put Warrants: (Strike Price – Closing Price) x Multiplier If the Closing Price is equal to or higher than the Strike Price, no Cash Settlement Amount is paid out.
Closing Price	Reference Price on Closing Price Determination Date (see more information in the Final Terms of the Turbo Warrants).
Closing Price Determination Date	In case of Share: Official Closing price on Final Trading Day. In case of Index: Final Settlement Price provided by EUREX
Expiration date / Final trading day	The earlier of Expiration Date in Final Terms, Table 2 or for: Turbo Call Warrants: The trading day with respect to which a Barrier Reference Price is listed equal to or lower than the Barrier Level. Turbo Put Warrants: The trading day with respect to which a Barrier Reference Price is listed equal to or higher than the Barrier Level.
Market place	Nasdaq OMX Helsinki Ltd
Reference Source	In case of Share: Nasdaq OMX Helsinki Ltd In case of Index: EUREX

Reference price determination method	Closing Price on Closing Price Determination Date
Exercise procedure	The Bank carries out automatic cash settlement
Listing currency	EUR
Trading lot	1 warrant
Total number of warrants	500 000 – 1 500 000
Market maker	<p>Nordea Bank Finland Plc operates as the Market Maker.</p> <p>Nordea Bank Finland Plc undertakes to provide bid and ask quotation for the warrants during the time the warrants are subject to trading on a regulated market, multilateral trading facility or other marketplace. The undertaking is valid in the continuous trading of the regulated market, multilateral trading facility or other marketplace.</p> <p>The difference between bid and ask quotation is at the most:</p> <p>10 cent, if the ask quotation is less than EUR 2.00 20 cent, if the ask quotation is more than or equal to EUR 2.00</p> <p>Quotations concern a minimum of one thousand warrants. No bid quotation is given for warrants the market value of which is less than one (1) cent. Market Maker is entitled to define the values of the parameters affecting the market making quotation. Market Maker is not liable to maintain its duties as Market Maker, if trading with the underlying securities has ceased.</p> <p>Market Maker reserves the right to temporarily decline to quoting bid and ask prices during a period in which the Market Maker hedges its own position in an Underlying Assets and at such time as the Market Maker believes there are to be significant difficulties in quoting bid and ask prices due to technical reasons.</p> <p>In conjunction with such limitation of the Market Maker's obligation to quote bid and ask prices, the Market Maker shall notify parties on the market regarding the limitation through a notice via the exchange/marketplace in those cases where the limitation is expected to extend for more than one trading day.</p>
Additional information on the underlying asset and underlying company	<p>Additional information on the company and the development of the value of the underlying company is available on the website of the OMX Nordic Exchange Helsinki: http://omxgroup.com/nordicexchange/ and on the website of the underlying companies www.nokia.com, www.fortum.com, www.metso.com, www.nokianrenkaat.fi, www.sampo.fi, www.storaenso.com, www.upm-kymmene.com, www.wartsila.com, www.stoxx.com and www.deutsche-boerse.com. Additional information on the volatility of the underlying asset is available from the issuer, tel. +358 9 369 49134.</p> <p>The investors should analyse information on the company issuing the share before making decisions on warrants.</p>

The warrants to be issued:

Table 1

Warrant Trading code	Warrant ISIN code	Underlying instrument	Underlying instrument ISIN code	Underlying Currency	Additional Information on the underlying
TDAX2B5400NDS	FI4000034822	DAX	DE0008469008	EUR	www.deutsche-boerse.com
TDAX2B5700NDS	FI4000034830	DAX	DE0008469008	EUR	www.deutsche-boerse.com
TDAX2N6100NDS	FI4000034848	DAX	DE0008469008	EUR	www.deutsche-boerse.com
TESX2B2100NDS	FI4000034855	Euro Stoxx 50	EU0009658145	EUR	www.stoxx.com
TESX2N2450NDS	FI4000034863	Euro Stoxx 50	EU0009658145	EUR	www.stoxx.com
TNOK2C 27NDS	FI4000034871	Nokia Oyj	FI0009000681	EUR	www.nokia.com
TNOK2C 3NDS	FI4000034889	Nokia Oyj	FI0009000681	EUR	www.nokia.com
TNOK2O 48NDS	FI4000034897	Nokia Oyj	FI0009000681	EUR	www.nokia.com
TFUM2B 135NDS	FI4000034905	Fortum Oyj	FI0009007132	EUR	www.fortum.com
TFUM2B 152NDS	FI4000034913	Fortum Oyj	FI0009007132	EUR	www.fortum.com
TFUM2N 185NDS	FI4000034921	Fortum Oyj	FI0009007132	EUR	www.fortum.com
TFUM2N 205NDS	FI4000034939	Fortum Oyj	FI0009007132	EUR	www.fortum.com
TME02B 21NDS	FI4000034947	Metso Oyj	FI0009007835	EUR	www.metso.com
TME02B 245NDS	FI4000034954	Metso Oyj	FI0009007835	EUR	www.metso.com
TME02N 325NDS	FI4000034962	Metso Oyj	FI0009007835	EUR	www.metso.com
TME02N 365NDS	FI4000034970	Metso Oyj	FI0009007835	EUR	www.metso.com
TNRE2B 155NDS	FI4000034988	Nokian Renkaat Oyj	FI0009005318	EUR	www.nokianrenkaat.fi
TNRE2B 19NDS	FI4000034996	Nokian Renkaat Oyj	FI0009005318	EUR	www.nokianrenkaat.fi
TNRE2N 30NDS	FI4000035001	Nokian Renkaat Oyj	FI0009005318	EUR	www.nokianrenkaat.fi
TNRE2N 345NDS	FI4000035019	Nokian Renkaat Oyj	FI0009005318	EUR	www.nokianrenkaat.fi
TSAM2B 155NDS	FI4000035068	Sampo Oyj	FI0009003305	EUR	www.sampo.fi
TSAM2B 17NDS	FI4000035076	Sampo Oyj	FI0009003305	EUR	www.sampo.fi
TSAM2N 205NDS	FI4000035084	Sampo Oyj	FI0009003305	EUR	www.sampo.fi
TSAM2N 225NDS	FI4000035092	Sampo Oyj	FI0009003305	EUR	www.sampo.fi
TSTE2B 325NDS	FI4000035100	Stora Enso Oyj	FI0009005961	EUR	www.storaenso.com
TSTE2N 55NDS	FI4000035118	Stora Enso Oyj	FI0009005961	EUR	www.storaenso.com
TUPM2B 6NDS	FI4000035126	UPM-Kymmene Oyj	FI0009005987	EUR	www.upm-kymmene.com
TUPM2B 725NDS	FI4000035134	UPM-Kymmene Oyj	FI0009005987	EUR	www.upm-kymmene.com
TUPM2N 95NDS	FI4000035142	UPM-Kymmene Oyj	FI0009005987	EUR	www.upm-kymmene.com
TUPM2N 11NDS	FI4000035159	UPM-Kymmene Oyj	FI0009005987	EUR	www.upm-kymmene.com
TWRT2B 20NDS	FI4000035167	Wärtsilä Oyj	FI0009003727	EUR	www.wartsila.com
TWRT2N 275NDS	FI4000035175	Wärtsilä Oyj	FI0009003727	EUR	www.wartsila.com
TWRT2N 315NDS	FI4000035183	Wärtsilä Oyj	FI0009003727	EUR	www.wartsila.com

Table 2

Warrant Trading code	Strike price	Barrier level	Type	Multiplier	Total number of warrants	Issue date	Expiration Date	Settlement Date
TDAX2B5400NDS	5400	5425	C	1/300	1 000 000	14.12.2011	17.2.2012	24.2.2012
TDAX2B5700NDS	5700	5725	C	1/300	1 000 000	14.12.2011	17.2.2012	24.2.2012
TDAX2N6100NDS	6100	6075	P	1/300	1 000 000	14.12.2011	17.2.2012	24.2.2012
TESX2B2100NDS	2100	2100	C	1/150	500 000	14.12.2011	17.2.2012	24.2.2012
TESX2N2450NDS	2450	2450	P	1/150	500 000	14.12.2011	17.2.2012	24.2.2012
TNOK2C 27NDS	2,70	3,00	C	1	1 500 000	14.12.2011	16.3.2012	23.3.2012
TNOK2C 3NDS	3,00	3,30	C	1	1 500 000	14.12.2011	16.3.2012	23.3.2012
TNOK2O 48NDS	4,80	4,50	P	1	1 500 000	14.12.2011	16.3.2012	23.3.2012
TFUM2B 135NDS	13,50	13,90	C	1	500 000	14.12.2011	17.2.2012	24.2.2012
TFUM2B 152NDS	15,20	15,60	C	1	500 000	14.12.2011	17.2.2012	24.2.2012
TFUM2N 185NDS	18,50	18,10	P	1	500 000	14.12.2011	17.2.2012	24.2.2012
TFUM2N 205NDS	20,50	20,10	P	1	500 000	14.12.2011	17.2.2012	24.2.2012
TMEO2B 21NDS	21,00	22,50	C	1/5	500 000	14.12.2011	17.2.2012	24.2.2012
TMEO2B 245NDS	24,50	26,00	C	1/5	500 000	14.12.2011	17.2.2012	24.2.2012
TMEO2N 325NDS	32,50	31,00	P	1/5	500 000	14.12.2011	17.2.2012	24.2.2012
TMEO2N 365NDS	36,50	35,00	P	1/5	500 000	14.12.2011	17.2.2012	24.2.2012
TNRE2B 155NDS	15,50	17,00	C	1/5	500 000	14.12.2011	17.2.2012	24.2.2012
TNRE2B 19NDS	19,00	20,50	C	1/5	500 000	14.12.2011	17.2.2012	24.2.2012
TNRE2N 30NDS	30,00	28,50	P	1/5	500 000	14.12.2011	17.2.2012	24.2.2012
TNRE2N 345NDS	34,50	33,00	P	1/5	500 000	14.12.2011	17.2.2012	24.2.2012
TSAM2B 155NDS	15,50	15,90	C	1	500 000	14.12.2011	17.2.2012	24.2.2012
TSAM2B 17NDS	17,00	17,40	C	1	500 000	14.12.2011	17.2.2012	24.2.2012
TSAM2N 205NDS	20,50	20,10	P	1	500 000	14.12.2011	17.2.2012	24.2.2012
TSAM2N 225NDS	22,50	22,10	P	1	500 000	14.12.2011	17.2.2012	24.2.2012
TSTE2B 325NDS	3,25	3,50	C	1	500 000	14.12.2011	17.2.2012	24.2.2012
TSTE2N 55NDS	5,50	5,25	P	1	500 000	14.12.2011	17.2.2012	24.2.2012
TUPM2B 6NDS	6,00	6,25	C	1	500 000	14.12.2011	17.2.2012	24.2.2012
TUPM2B 725NDS	7,25	7,50	C	1	500 000	14.12.2011	17.2.2012	24.2.2012
TUPM2N 95NDS	9,50	9,25	P	1	500 000	14.12.2011	17.2.2012	24.2.2012
TUPM2N 11NDS	11,00	10,75	P	1	500 000	14.12.2011	17.2.2012	24.2.2012
TWRT2B 20NDS	20,00	21,50	C	1/5	500 000	14.12.2011	17.2.2012	24.2.2012
TWRT2N 275NDS	27,50	26,00	P	1/5	500 000	14.12.2011	17.2.2012	24.2.2012
TWRT2N 315NDS	31,50	30,00	P	1/5	500 000	14.12.2011	17.2.2012	24.2.2012

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