

Nordea Bank AB (publ) issues 33 new warrant series on 14 Dec 2011

Nordea Bank AB (publ) will issue 33 new warrant series on 14 Dec 2011 under its warrant programme. The underlying asset of the turbo warrants are Fortum Oyj (FUM1V), Neste Oil Oyj (NES1V), Nokia Oyj (NOK1V), Outokumpu Oyj (OUT1V), Sampo Oyj (SAMAS), Stora Enso Oyj (STERV) and UPM Kymmene Oyj (UPM1V) shares and Dax, OMXH25 and Euro Stoxx 50 indices. Upon expiry of a warrant, the possible net value is paid in cash to the holder of the warrant.

Warrant specific terms and conditions

All Warrants are issued under the warrant programme of Nordea Bank AB (publ) dated 6 October 2011. The base prospectus for the warrant programme and the final terms for each warrant series are available at the website of Nordea Bank Finland Plc: www.nordea.fi/warrantit. The following terms only summarize the final terms and the base prospectus.

Issuer	Nordea Bank AB (publ)
Instrument name	Warrant (call/put)
Underlying asset	Fortum Oyj (FUM1V), Neste Oil Oyj (NES1V), Nokia Oyj (NOK1V), Outokumpu Oyj (OUT1V), Sampo Oyj (SAMAS), Stora Enso Oyj (STERV) and UPM Kymmene Oyj (UPM1V) shares and Dax, OMXH25 and Euro Stoxx 50 indices
Cash Settlement Amount	Call Warrant: (Closing Price – Strike Price) x Multiplier If the Closing Price is equal or lower than the Strike Price, no Cash Settlement Amount is paid out. Put Warrant: (Strike Price – Closing Price) x Multiplier If the Closing Price is equal to or higher than the Strike Price, no Cash Settlement Amount is paid out.
Closing Price	Reference Price on Closing Price Determination Date.
Closing Price Determination Date	In case of a Share: Official Closing Price on Final Trading Day In case of an Index: Final Settlement Price provided by EUREX
Market place	Nasdaq OMX Helsinki Ltd
Reference Source	In case of Share: Nasdaq OMX Helsinki Ltd In case of Index: EUREX
Reference price determination method	Closing Price on Closing Price Determination Date
Exercise procedure	The Bank carries out automatic cash settlement
Listing currency	EUR

Total number of warrants	3 000 000 – 15 000 000
Trading lot	1 warrant
Market maker	<p>Nordea Bank Finland Plc operates as the Market Maker.</p> <p>Market Maker undertakes to provide bid and ask quotation for the Warrants during the time Warrants are subject to trading on a regulated market, multilateral trading facility or other marketplace. The undertaking is valid in the continuous trading of the regulated market, multilateral trading facility or other marketplace.</p> <p>The difference between bid and ask quotation is at most (maximum spread):</p> <p>0,10 EUR, if ask price is < 2 EUR 0,20 EUR, if ask price is > 2 EUR</p> <p>Quotations concern a minimum amount of one thousand warrants. No bid quotation is given for Warrants that have a market value of less than one (1) cent or corresponding value in other currency. Market Maker is entitled to define the values of the parameters affecting the market making quotation. Market Maker is not liable to maintain its duties as Market Maker, if trading with the underlying asset has ceased.</p> <p>Market Maker reserves the right to temporarily decline to quoting bid and ask prices during a period in which the Market Maker hedges its own position in an Underlying Assets and at such time as the Market Maker believes there are to be significant difficulties in quoting bid and ask prices due to technical reasons.</p> <p>In conjunction with such limitation of the Market Maker's obligation to quote bid and ask prices, the Market Maker shall notify parties on the market regarding the limitation through a notice via the regulated market/multilateral trading facility/marketplace.</p>
Additional information on the underlying asset and underlying company	<p>Additional information on the company and the development of the value of the underlying company is available on the website of the OMX Nordic Exchange Helsinki: http://omxgroup.com/nordicexchange/ and on the website of the underlying www.fortum.com, www.nokia.com, www.nesteoil.com, www.outokumpu.com, www.sampo.fi, www.storaenso.com, www.upm-kymmene.com, www.omxnordicexchange.com, www.deutsche-boerse.com, www.stoxx.com. Additional information on the volatility of the underlying asset is available from the issuer, tel. +358 9 369 49134.</p> <p>The investors should analyse information on the company issuing the share before making decisions on warrants.</p>

The warrants to be issued:

Table 1

Warrant Trading code	Warrant ISIN code	Underlying instrument	Underlying instrument ISIN code	Underlying Currency	Additional Information on the underlying
DAX2N5500NDS	FI4000035191	DAX	DE0008469008	EUR	www.deutsche-boerse.com
DAX2N5750NDS	FI4000035209	DAX	DE0008469008	EUR	www.deutsche-boerse.com
DAX2B6000NDS	FI4000035217	DAX	DE0008469008	EUR	www.deutsche-boerse.com
DAX2B6400NDS	FI4000035225	DAX	DE0008469008	EUR	www.deutsche-boerse.com
DAX2O5100NDS	FI4000035233	DAX	DE0008469008	EUR	www.deutsche-boerse.com
DAX2C6300NDS	FI4000035241	DAX	DE0008469008	EUR	www.deutsche-boerse.com
DAX2C6750NDS	FI4000035258	DAX	DE0008469008	EUR	www.deutsche-boerse.com
DAX2I6900NDS	FI4000035266	DAX	DE0008469008	EUR	www.deutsche-boerse.com
ESX2M2100NDS	FI4000035274	Euro Stoxx 50	EU0009658145	EUR	www.stoxx.com
ESX2A2400NDS	FI4000035282	Euro Stoxx 50	EU0009658145	EUR	www.stoxx.com
ESX2B2500NDS	FI4000035290	Euro Stoxx 50	EU0009658145	EUR	www.stoxx.com
H252F2400NDS	FI4000035308	OMXH25	FI0008900212	EUR	www.omxnordicexchange.com
NOK2M 36NDS	FI4000035316	Nokia Oyj	FI0009000681	EUR	www.nokia.com
NOK2A 39NDS	FI4000035324	Nokia Oyj	FI0009000681	EUR	www.nokia.com
NOK2B 38NDS	FI4000035332	Nokia Oyj	FI0009000681	EUR	www.nokia.com
NOK2O 34NDS	FI4000035340	Nokia Oyj	FI0009000681	EUR	www.nokia.com
NOK2C 41NDS	FI4000035357	Nokia Oyj	FI0009000681	EUR	www.nokia.com
NOK2C 45NDS	FI4000035365	Nokia Oyj	FI0009000681	EUR	www.nokia.com
NOK2D 42NDS	FI4000035373	Nokia Oyj	FI0009000681	EUR	www.nokia.com
FUM2A 165NDS	FI4000035381	Fortum Oyj	FI0009007132	EUR	www.fortum.com
FUM2N 15NDS	FI4000035399	Fortum Oyj	FI0009007132	EUR	www.fortum.com
FUM2B 175NDS	FI4000035407	Fortum Oyj	FI0009007132	EUR	www.fortum.com
NES2M 74NDS	FI4000035415	Neste Oil Oyj	FI0009013296	EUR	www.nesteoil.com
NES2M 78NDS	FI4000035423	Neste Oil Oyj	FI0009013296	EUR	www.nesteoil.com
NES2A 85NDS	FI4000035431	Neste Oil Oyj	FI0009013296	EUR	www.nesteoil.com
NES2A 9NDS	FI4000035449	Neste Oil Oyj	FI0009013296	EUR	www.nesteoil.com
OUT2N 46NDS	FI4000035456	Outokumpu Oyj	FI0009002422	EUR	www.outokumpu.com
OUT2B 55NDS	FI4000035464	Outokumpu Oyj	FI0009002422	EUR	www.outokumpu.com
OUT2B 6NDS	FI4000035472	Outokumpu Oyj	FI0009002422	EUR	www.outokumpu.com
SAM2B 195NDS	FI4000035480	Sampo Oyj	FI0009003305	EUR	www.sampo.fi
STE2N 39NDS	FI4000035498	Stora Enso Oyj	FI0009005961	EUR	www.storaenso.com
STE2B 46NDS	FI4000035506	Stora Enso Oyj	FI0009005961	EUR	www.storaenso.com
UPM2B 85NDS	FI4000035514	UPM-Kymmene Oyj	FI0009005987	EUR	www.upm-kymmene.com

Table 2

Warrant Trading code	Strike price	Type	Multiplier	Total number of warrants	Issue date	Expiration Date	Settlement Date
DAX2N5500NDS	5 500	P	1/300	3 000 000	14.12.2011	17.2.2012	24.2.2012
DAX2N5750NDS	5 750	P	1/300	3 000 000	14.12.2011	17.2.2012	24.2.2012
DAX2B6000NDS	6 000	C	1/300	3 000 000	14.12.2011	17.2.2012	24.2.2012
DAX2B6400NDS	6 400	C	1/300	3 000 000	14.12.2011	17.2.2012	24.2.2012
DAX2O5100NDS	5 100	P	1/300	3 000 000	14.12.2011	16.3.2012	23.3.2012
DAX2C6300NDS	6 300	C	1/300	3 000 000	14.12.2011	16.3.2012	23.3.2012
DAX2C6750NDS	6 750	C	1/300	3 000 000	14.12.2011	16.3.2012	23.3.2012
DAX2I6900NDS	6 900	C	1/300	3 000 000	14.12.2011	21.9.2012	28.9.2012
ESX2M2100NDS	2 100	P	1/100	3 000 000	14.12.2011	20.1.2012	27.1.2012
ESX2A2400NDS	2 400	C	1/100	3 000 000	14.12.2011	20.1.2012	27.1.2012
ESX2B2500NDS	2 500	C	1/100	3 000 000	14.12.2011	17.2.2012	24.2.2012
H252F2400NDS	2 400	C	1/100	3 000 000	14.12.2011	15.6.2012	25.6.2012
NOK2M 36NDS	3,60	P	1/2	5 000 000	14.12.2011	20.1.2012	27.1.2012
NOK2A 39NDS	3,90	C	1/2	5 000 000	14.12.2011	20.1.2012	27.1.2012
NOK2B 38NDS	3,80	C	1/5	15 000 000	14.12.2011	17.2.2012	24.2.2012
NOK2O 34NDS	3,40	P	1/5	15 000 000	14.12.2011	16.3.2012	23.3.2012
NOK2C 41NDS	4,10	C	1/5	15 000 000	14.12.2011	16.3.2012	23.3.2012
NOK2C 45NDS	4,50	C	1/2	5 000 000	14.12.2011	16.3.2012	23.3.2012
NOK2D 42NDS	4,20	C	1/5	15 000 000	14.12.2011	20.4.2012	27.4.2012
FUM2A 165NDS	16,50	C	1/5	3 000 000	14.12.2011	20.1.2012	27.1.2012
FUM2N 15NDS	15,00	P	1/5	3 000 000	14.12.2011	17.2.2012	24.2.2012
FUM2B 175NDS	17,50	C	1/5	3 000 000	14.12.2011	17.2.2012	24.2.2012
NES2M 74NDS	7,40	P	1/2	2 000 000	14.12.2011	20.1.2012	27.1.2012
NES2M 78NDS	7,80	P	1/5	3 000 000	14.12.2011	20.1.2012	27.1.2012
NES2A 85NDS	8,50	C	1/5	3 000 000	14.12.2011	20.1.2012	27.1.2012
NES2A 9NDS	9,00	C	1/2	2 000 000	14.12.2011	20.1.2012	27.1.2012
OUT2N 46NDS	4,60	P	1/5	3 000 000	14.12.2011	17.2.2012	24.2.2012
OUT2B 55NDS	5,50	C	1/5	3 000 000	14.12.2011	17.2.2012	24.2.2012
OUT2B 6NDS	6,00	C	1/5	3 000 000	14.12.2011	17.2.2012	24.2.2012
SAM2B 195NDS	19,50	C	1/5	3 000 000	14.12.2011	17.2.2012	24.2.2012
STE2N 39NDS	3,90	P	1/2	2 000 000	14.12.2011	17.2.2012	24.2.2012
STE2B 46NDS	4,60	C	1/2	2 000 000	14.12.2011	17.2.2012	24.2.2012
UPM2B 85NDS	8,50	C	1/5	3 000 000	14.12.2011	17.2.2012	24.2.2012

Helsinki, 13 Dec 2011

NORDEA BANK AB (publ)

Juha Mikkilä

For further information, please contact Juha Mikkilä tel. +358-9-369 49354.