

Mekonomen

Mekonomen AB
Box 6077
141 06 Kungens Kurva

Besöksadress
Smista Allé 11, Segeltorp
Växel +46 8 464 00 00
www.mekonomen.se

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Mekonomen's acquisition of Meca approved by Swedish Competition Authority

Mekonomen's acquisition of the automotive spare-parts chain Meca has been approved by the Swedish Competition Authority. Since Meca also conducts business activities in Norway, approval is also required from the Norwegian Competition Authority. The case is currently being processed.

“Naturally, the decision of the Swedish Competition Authority is positive, and we are now waiting for a ruling from the Norwegian Competition Authority,” says Håkan Lundstedt, President and CEO of Mekonomen.

Mekonomen signed an agreement for the acquisition of Meca on 12 October 2011. Meca is a well-known automotive spare-parts chain, with strong positions in Sweden and Norway. Mekonomen and Meca will continue to operate as separate companies with existing brands.

For further information, please contact:

Håkan Lundstedt, President and CEO of Mekonomen AB
Tel:+46 (0)8-464 00 00

Gunilla Spongh, CFO of Mekonomen AB
Tel: +46 (0)8-464 00 00

Mekonomen AB (publ), Corp. Reg. No. 556392-1971 Box 6077, SE-141 06 Kungens Kurva, Sweden Tel: +46 (0)8-464 00 00, Fax:+46 (0)8-464 00 66

The information in this press release is such that Mekonomen is obligated to publish in accordance with the Securities Market Act.

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Mekonomen makes CarLife easier through a wide and easily accessible range of inexpensive and innovative solutions and products for consumers and companies. We are the leading spare-parts chain in the Nordic region with proprietary wholesale operations, more than 300 stores and more than 1,600 workshops operating under the Mekonomen brands.