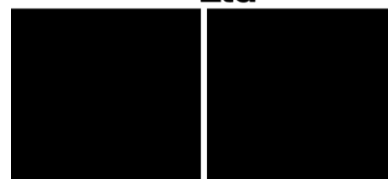


**Vostok
Nafta
Investment
Ltd**



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**Press Release
December 16, 2011**

Vostok Nafta depository receipt buy-back

Vostok Nafta Investment Ltd. ("Vostok Nafta" or "The Company") has repurchased 535,998 Swedish Depository Receipts (SDRs) of the Company. This represents 0.54% of the total number of outstanding SDRs of Vostok Nafta, before the buy-back. The repurchased SDRs will now be cancelled. After the cancellation of these and previously repurchased SDRs, the total number of outstanding SDRs of Vostok Nafta will be 99,000,092.

For further information please contact:

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