

Press release

16 December 2011 – 10 am

Peab builds a new store for IKEA in Älmhult

Peab has been contracted to build a new department store for IKEA in Älmhult. The customer is IKEA Properties Ltd and the contract amounts to SEK 265 million.

The contract is part of the cooperation agreement between IKEA and Peab signed in December 2010. The first sod in Älmhult was taken in November 2012.

- It feels very good that the cooperation with IKEA now starts in Sweden as well. The department store in Älmhult is the second, Kuopio in Finland was the first, of the ten included in the agreement. Now we will draw experience from the former department stores we have built for IKEA and ensure that it works well even in Älmhult, says Peab's CEO Jan Johansson in a statement.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

The information was submitted for publication at 10 am on 16 December 2011.

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 15,000 employees and net sales of approximately SEK 40 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.