

PRESS RELEASE, 12 May 2009

Benny Hast new President of Dagab

Benny Hast, President of Axfoods Närlivs AB, will become the new President of Dagab since the current President, Håkan Åkerström, has elected to move on to a new assignment outside Axfood.

Benny Hast has been President of Axfood Närlivs AB for six years and a member of Axfood's company management since 2004. Benny worked for Dagab between 1985 and 2000 as CFO, among other positions. In 2000, Benny assumed the position of CFO of Axfood Närlivs AB.

Benny Hast will assume the position of President of Dagab on August 3, 2009.

For further information, please contact:

Anders Strålman, President and CEO, Axfood: +46(0)70-837 88 37 Camilla Weiner, Head of Corporate Communications, Axfood: +46(0)734-04 70 62 Ingmar Kroon, Director Media Relations: +46(0)702-89 89 83

Axfood AB conducts food retail and wholesale trade in Sweden. The Group's retail operations are conducted through the wholly owned Willys, Hemköp and PrisXtra chains, comprising 226 stores in all. In addition, Axfood collaborates with a large number of proprietorrun stores that are tied to Axfood through agreements. These include stores within the Hemköp and Willys chains as well as stores run under the Handlar'n and Tempo profiles. In all, Axfood collaborates with some 650 proprietor-run stores. Wholesale business is conducted via Dagab and Axfood Närlivs. Axfood is listed on Nasdaq OMX Stockholm AB's Large Cap list. Axel Johnson AB is the principal owner with approximately 46% of the shares.