

**Company Announcement**

No. 30/2011

**Zealand Pharma A/S**  
**Announcement of transactions in the company's shares and related securities**  
**by executives and their related parties**

*Copenhagen, 22 December 2011* – Pursuant to the Danish Securities Trading Act, section 28a, Zealand Pharma A/S shall announce transactions in the company's shares and related securities by executives and persons/companies closely related to them. In this regard, Zealand Pharma announces the following transactions:

Name:	Christian Grøndahl
Reason:	Executive Vice President and Chief Scientific Officer
Issuer:	Zealand Pharma A/S
Type	Shares
ISIN code:	DK0060257814
Transaction:	Transferred as a gift to the following closely related persons: Veronica Grøndahl, Magnus Grøndahl, Johann Grøndahl, and Tobias Grøndahl
Trading date:	20 december 2011
Market:	NASDAQ OMX København A/S
Amount:	6,000 (4 x 1,500)
Price:	DKK 58.50
Market value:	DKK 351,000

Name:	Veronica Grøndahl
Reason:	Closely related to Christian Grøndahl, Executive Vice President and Chief Scientific Officer
Issuer:	Zealand Pharma A/S
Type	Shares
ISIN code:	DK0060257814
Transaction:	Received as a gift
Trading date:	20 december 2011
Market:	NASDAQ OMX København A/S
Amount:	1,500
Price:	DKK 58.50
Market value:	DKK 87,7500

Name:	Magnus Grøndahl
Reason:	Closely related to Christian Grøndahl, Executive Vice President and Chief Scientific Officer
Issuer:	Zealand Pharma A/S
Type	Shares
ISIN code:	DK0060257814
Transaction:	Received as a gift
Trading date:	20 december 2011
Market:	NASDAQ OMX København A/S
Amount:	1,500
Price:	DKK 58.50
Market value:	DKK 87,7500

Name:	Johann Grøndahl
Reason:	Closely related to Christian Grøndahl, Executive Vice President and Chief Scientific Officer
Issuer:	Zealand Pharma A/S
Type	Shares
ISIN code:	DK0060257814
Transaction:	Received as a gift
Trading date:	20 december 2011
Market:	NASDAQ OMX København A/S
Amount:	1,500
Price:	DKK 58.50
Market value:	DKK 87,7500

Name:	Tobias Grøndahl
Reason:	Closely related to Christian Grøndahl, Executive Vice President and Chief Scientific Officer
Issuer:	Zealand Pharma A/S
Type	Shares
ISIN code:	DK0060257814
Transaction:	Received as a gift
Trading date:	20 december 2011
Market:	NASDAQ OMX København A/S
Amount:	1,500
Price:	DKK 58.50
Market value:	DKK 87,7500

**For further information, please contact:**

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**About Zealand Pharma**

Zealand Pharma A/S is a public (NASDAQ OMX: ZEAL) biopharmaceutical company based in Copenhagen, Denmark with a mature and growing clinical pipeline of innovative peptide based drugs. The company's lead product is Lyxumia® (lixisenatide), a once-daily GLP-1 agonist licensed to Sanofi, which has Lyxumia® in late-stage Phase III development for the treatment of Type 2 diabetes. Zealand Pharma also has a collaboration with Boehringer Ingelheim covering glucagon/GLP-1 dual agonists, including ZP2929 for the treatment of diabetes and obesity, and a licence agreement with Helsinn Healthcare on elsiglutide, a clinical stage GLP-2 drug for the treatment of chemotherapy-induced diarrhea.

Zealand Pharma specializes in the discovery, optimization and development of novel peptide drugs with favorable therapeutic attributes, and all drug candidates in its pipeline have been identified through the company's own drug discovery activities. Zealand Pharma's products target disease areas where existing treatments fail to adequately serve patient needs and where the market potential for improved treatments through the use of peptide drugs is high. For further information: [www.zealandpharma.com](http://www.zealandpharma.com).