

December 23, 2011
Announcement no. 23

Amendments for the Interim Financial Report for Q3 2011 for the BioPorto Group

The financial figures for 3rd quarter 2011 shown in the table, Key figures (column 1), have been adjusted for Net income (EBIT), Earnings before tax, Net income/loss for the period, Gross margin ratio, Operating margin, and Earnings per share (EPS).

Key figures

	2011 3rd quarter DKK thousands	2010 3rd quarter DKK thousands	2011 9 months DKK thousands	2010 9 months DKK thousands	2010 12 months DKK thousands
Net revenues	4,175	3,516	14,302	10,459	13,802
Net income/loss, ordinary operating act (EBIT)	(2,911)	(3,155)	(9,224)	(9,590)	(13,411)
Income/loss from net financials	(497)	(156)	(1,451)	(183)	(796)
Earnings before tax	(3,408)	(3,311)	(10,675)	(9,773)	(14,207)
Net income/loss for the period	(3,408)	(3,311)	(10,675)	(9,773)	(14,207)
Long-term assets	630	771	630	771	764
Short-term assets	24,322	23,709	24,322	23,709	20,210
Total assets	24,952	24,480	24,952	24,480	20,974
Capital stock	135,449	126,398	135,449	126,398	126,398
Equity	8,067	7,735	8,067	7,735	3,309
Long-term liabilities	12,013	11,767	12,013	11,767	11,924
Short-term liabilities	4,872	4,978	4,872	4,978	5,741
Total liabilities	24,952	24,480	24,952	24,480	20,974
Cash flow from by operations	(1,801)	(2,280)	(8,425)	(9,676)	(13,379)
Cash flow from investing, net	(2)	(2)	(30)	(131)	(207)
Of which invested in property, plant and equipment ...	0	0	(24)	(125)	(201)
Cash flow from financing	11,601	13,132	12,619	13,132	13,168
Total cash flow	9,798	10,850	4,164	3,325	(418)
Revenue growth	19%	27%	37%	23%	25%
Gross margin ratio	50%	62%	56%	61%	61%
Operating margin	-70%	-90%	-64%	-92%	-97%
Equity interest (equity ratio)	32%	32%	32%	32%	16%
Return on equity	Negativ	Negativ	Negativ	Negativ	Negativ
Average no. of employees	24	22	23	22	23
Average no. of shares (1,000)	42,375	42,120	42,375	42,120	42,120
Earnings per share (EPS) DKK	-0.08	-0.08	-0.25	-0.23	-0.34
Equity value per share, closing, DKK	0.19	0.18	0.19	0.18	0.08
Listed price, closing, DKK	4.90	6.60	4.90	6.60	7.85

The financial figures for 3rd quarter 2011 shown in the table, Comprehensive income statement (column 1), have been adjusted for Gross income/loss, Gross margin, EBIT, EBIT margin, Earnings before tax, Net profit/comprehensive income total, and Earnings per share (eps/dps).

Comprehensive income statement

The BioPorto group

	2011 3rd quarter DKK thousand	2010 3rd quarter DKK thousand	2011 9 months DKK thousand	2010 9 months DKK thousand
Net Revenues	4,175	3,516	14,302	10,459
Gross income/loss	2,074	2,170	7,978	6,334
Gross margin	50%	62%	56%	61%
Earnings before interest and taxes	(2,911)	(3,155)	(9,224)	(9,590)
EBIT margin	-70%	-90%	-64%	-92%
Earnings before taxes	(3,408)	(3,311)	(10,675)	(9,773)
Net profit/Comprehensive income, total	(3,408)	(3,311)	(10,675)	(9,773)
	DKK	DKK	DKK	DKK
Earnings per share (eps/dps)	-0.08	-0.08	-0.25	-0.23

The amendments impact financial figures for 3rd Quarter 2011 alone. The financial figures for the first 9 months of 2011 and financial figures for 2010 remain unchanged. The amendments do not impact other parts of the interim report.

The amendments do not impact the forecast for 2011.