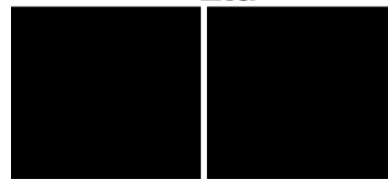


**Vostok
Nafta
Investment
Ltd**



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**Press Release
December 27, 2011**

Vostok Nafta depository receipt buy-back

Vostok Nafta Investment Ltd. ("Vostok Nafta" or "The Company") has repurchased 70,000 Swedish Depository Receipts (SDRs) of the Company. This represents 0.07% of the total number of outstanding SDRs of Vostok Nafta, before the buy-back. The repurchased SDRs will now be cancelled. After the cancellation of these and previously repurchased SDRs, the total number of outstanding SDRs of Vostok Nafta will be 98,609,986.

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