

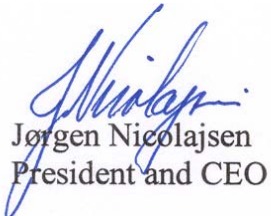
Stock Exchange Announcement

05.01.2012
Announcement No. 1, 2012

Divestment of Dyrup A/S

As announced in Announcement No. 18 dated 17 October 2011, closing of the divestment of Dyrup A/S was agreed as 5 January 2012. Closing took place today, with the final transfer of Dyrup A/S to PPG on the terms previously announced.

Yours faithfully,
Monberg & Thorsen A/S



Jørgen Nicolajsen
President and CEO

This announcement can also be viewed at www.monthor.com

This announcement is available in Danish and English. In case of discrepancies, the Danish version shall prevail.

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