

To
NASDAQ OMX Copenhagen

Executive Board
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9 December 2008

Company Announcement No 85 - 2008

Result of Realkredit Danmark's auction of bonds in series 10S and 10Q with cut-off at 1.30pm

Realkredit Danmark has today completed an auction of bonds in series 10S and 10Q.

The auction of 2-year and 4-year bonds in series 10S and the auction of 2-5 year bonds in 10Q was held at a single day, Tuesday, 9 December 2008.

The results of the auctions in series 10S 4% 2011 and 10S 4% 2013 cut-off at 1.30pm were:

ISIN code	Bond	Total bids (nom) DKK m	Total sale (nom) DKK m	Cut-off Price	YTM
DK0009276271	10S 4% 2011	2,165	830	98.70	4.70
DK0009276438	10S 4% 2013	545	250	98.01	4.56

The results of the auctions in series 10Q 5% 2011-2014 cut-off at 1.30pm were:

ISIN code	Bond	Total bids (nom) EUR m	Total sale (nom) EUR m	Cut-off Price	YTM
LU0395670911	10Q 5% 2011	15	10	100.75	4.60
LU0395671133	10Q 5% 2012	63	29	100.98	4.64
LU0395671489	10Q 5% 2013	1.6	0.5	101.00	4.72
LU0395671646	10Q 5% 2014	28.1	14	101.22	4.72

The Executive Board

Any additional questions should be addressed to Senior Dealer Søren Gravgaard, phone +45 45 13 20 19.