

To Nasdaq OMX Copenhagen and Oslo Stock Exchange

9 January 2012

Company Announcement no. 1

### **Premature redemption of subordinated loan of NOK 220 million**

In 2006, Spar Nord floated a subordinated loan of NOK 220 million with an option of premature redemption as from 20 February 2012. In light of the approval granted by the Danish Financial Supervisory Authority and in accordance with the Bank's ordinary policy in this area, Spar Nord has decided to exercise this option.

For more details, please feel free to contact the undersigned at tel. +45 9634 4010.

Sincerely yours,  
Spar Nord Bank A/S

Ole Madsen  
Senior Vice President, Corporate Communication

**Spar Nord Bank A/S**

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