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## Combitech acquires Sörman Information

Combitech, a subsidiary of defence and security company Saab, is growing with the acquisition of consulting firm Sörman Information AB. The acquisition provides Combitech with a more complete range of services, benefitting the company's existing and prospective customers.

Combitech, a technical consultancy that is an independent subsidiary within the Saab Group, has signed an agreement to acquire Sörman Intressenter AB, parent company of Sörman Information AB (Sörman) – a consulting firm that provides services and solutions within qualified technical information management.

The acquisition is part of Combitech's strategy to expand its range of services and grow in the Nordic consultancy market. Following the acquisition of Sörman, Combitech will have an annual turnover of approx. SEK 1.1 billion and 1,100 employees.

"Managing and distributing information in today's complex systems is becoming increasingly important for many companies and public enterprises. With Sörman's services, we will have a more complete range of services, benefitting new and prospective customers. Moreover, the two companies are very much alike in terms of customers, market segments and local presence, which will provide economies of scale with regard to commitments and more complete deliveries," says Combitech's CEO Marie Bredberg.

"With Combitech, we gain a strong and stable owner and the space to develop our services and platforms within information management," says Hans Torin, CEO of Sörman.

The sellers include Investor Investments B.V., a company within Investor Growth Capital, part of Investor AB, with 39 percent of shares, and Saab AB with 25 percent of the shares. Investor AB holds 30 percent of capital and 39.5 percent of the votes in Saab AB.

The acquisition will come into force on 31 January 2012.

### **About Saab**

*Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adapts and improves new technology to meet customers' changing needs.*

### **About Combitech**

*Combitech is one of Sweden's largest consultancies, combining technology, the environment and security. The company, which is an independent company within the defence and security company*

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Saab AB, has 900 employees in 20 locations across Sweden, as well as offices in Norway. Read more at [www.combitech.se](http://www.combitech.se)

### **About Sörman Information**

Sörman Information is a market leading supplier of information solutions, both services and systems, for the entire product life cycle. We have been in the market since 1966; presently employ approx. 180 people in eight locations across Sweden and are owned partly by Investor Growth Capital and Saab AB. The company has a turnover of approx. SEK 160 million. Sörman has offices in Gothenburg, Karlstad, Linköping, Malmö, Stockholm, Växjö (head office), Västerås and Östersund.

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