

Press Release

12 January 2012 - 8.30 am

Peab acquires properties from Vasallen

Peab has signed an agreement with Vasallen to acquire a large property portfolio with properties in Borås, Karlskrona, Södertälje and Visby. Access is made on 1 July 2012.

Total acquisition includes 135,000 sqm floor space with a contracted rent of SEK 50 million, and development rights of approximately 360,000 sqm gross floor area.

- We look forward to developing these properties. Peab has vast experience in this form of value-added real estate development. The transaction is fully in line with our ambition to expand organically and through acquisitions, and to strengthen our position as the Nordic Community Builder, says Peab's CEO Jan Johansson.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 8.30 am on 12 January 2012.

Peab is the Nordic Community Builder, with about 15,000 employees and net sales amounting SEK 40 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Cap Bjäre in southern Sweden. The share is listed on NASDAQ OMX Stockholm.