

Press Release January 18, 2012

Arctic Gold AB (ARCT): Nominating Committee appointed for Arctic Gold AB

Arctic Gold AB (publ), listed on First North, reports that a nominating committee has been appointed for the annual general meeting 2012 consisting of the following persons: Torsten Börjemalm (Chairman of the Board), Lars Höckenström, Tord Cederlund and Solveig Staffas. The composition of the committee is based on the shares ledger registered after the new stock issue and all members represent major owners.

The nominating committee can be contacted through the Chairman of the Board Torsten Börjemalm at phone number +46(0)705 - 86 33 40.

Share holders wishing to give suggestions to the nominating committee can either contact Torsten Börjemalm by phone or send mail to the company's address below.

Address:

Arctic Gold AB, Att Torsten Börjemalm, Box 275, 751 05 Uppsala.

For further information, please contact the company's CEO.

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Arctic Gold's business concept is to engage in exploration activities to discover and demonstrate commercially extractable gold and base metal deposits in Scandinavia. The strategy is primarily to carry out exploration work and either sell the project within a few years or to establish mining activities under the company's own control or through a partnership with other companies. Arctic Gold focuses mainly on the Bidjovagge project in northern Norway and current gold and base metal permits in Västerbotten and Norrbotten.