



Press release

9 December 2008 – 8.30 a.m.

Peab follows through on the offer to the shareholders of Peab Industri and extends the registration period

- **Follows through on its offer with 89.1 percent participation**
- **Registration period extended to 17 December**

Peab AB (publ) ("Peab") follows through on the offer to the shareholders of Peab Industri AB (publ) ("Peab Industri") and extends the registration period.

At the end of the registration period on 3 December 2008 9,805,702 Class A shares and 63,704,981 Class B shares have been tendered to the offer, which corresponds to 94.7 percent of the votes and 89.1 percent of the capital in Peab Industri. In addition, 94 percent of the convertibles have been tendered to the offer. At this point Peab has chosen to follow through on its offer to shareholders and convertible owners in Peab Industri. All the follow through terms in the Offer Document have been met or relinquished (among them the condition of 90 percent participation). Peab has not purchased any shares in Peab Industri outside of the offer and therefore does not own any other shares in Peab Industri except those tendered to the offer.

The registration period has been extended to 17 December 2008 in order to make it possible for shareholders and convertible owners that have not yet done so to participate in the offer. Those who choose not to accept the offer should note that liquidity in the share will be extremely limited in the future. If Peab achieves more than 90 percent participation Peab will request compulsory purchase of the rest of the shares and convertibles in Peab Industri as well as move to unlist the Peab Industri share on the OMX Nordic Exchange Stockholm.

For those who have accepted the offer during the normal registration period reporting settlement will take place according to previous communications, in other words around 16 December 2008. For those who accept the offer under the extension reporting settlement will take place around 30 December 2008.

For further information concerning the offer, please see Peab's Offer Document from the 10th of November 2008 as well as the addendums to the Offer Document from the 20th and 25th of November 2008, all of which can be downloaded from www.peab.se and www.swedbank.se/prospekt.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 8.30 a.m. on 9 December 2008.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.