

Copenhagen, 20 January 2012

**Århus Elite A/S - reduction of the share capital by reduction of the nominal value per share**

The share capital of the following share will be reduced on NASDAQ OMX Copenhagen as per 24 January 2012.

On a general meeting in Århus Elite it was adopted to reduce the share capital by reducing the face value per share.

ISIN	DK0010263722
Name:	Århus Elite B
Volume before change:	92,523,922 shares each bearing a face value of DKK 1 (DKK 92,523,922)
Reduction:	DKK 69,392,941.50
Volume after change:	92,523,922 shares each bearing a face value of DKK 0.25 (DKK 23,130,980.50)
New face value:	DKK 0.25
Short name:	ELITE B
Orderbook ID:	3393

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