

Press Release

25 January 2012 - 1.00 p.m

Peab sells property on Hyllie to Schroders

Peab has sold the property Värdshuset 2 on the Hyllie district in Malmö. The buyer is the UK asset manager Schroder's Nordic fund and the purchase price is approximately SEK 185 million.

- The sale is a good example of how Peab works with real estate development. Unique property projects are created in a process of land allocation to the completed and fully leased property. This is also a good example of how Peab acts as a community builder, actively participate in the development of new districts, says Thomas Anderson, director of Property Development.

Peab has already several projects in property development in the balance. Demand for commercial property in the right position is expected to be large.

The property includes offices and retail premises. It is strategically located next to City Tunnel station on Hyllie. The property is fully leased and the leasable area is around 3900 square meters. Access to the property takes place at 25 January 2012.

- It is an attractive property in an exciting position that is sold. Now we can focus on efforts to further develop the Hyllie area. Annehem currently has development rights on approximately 40,000 square meters around the City Tunnel station at Hyllie says Anne Hem's CEO Pia Andersson in a statement.

For further information, please contact: Pia Andersson, GM Annehem +46 705 906164 Tomas Anderson, division manager Peab +46 706 344994 Lars Blanke, transaction manager Schroders +

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 1.00 p.m on 25 January 2012.

Peab is the Nordic Community Builder, with about 15,000 employees and net sales amounting SEK 40 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Cap Bjäre in southern Sweden. The share is listed on NASDAQ OMX Stockholm.