

KappAhl



PRESS RELEASE

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KAPPAHL'S WARRANT PROGRAM 2012/2015 IMPLEMENTED

The annual general meeting decided on 23 November 2011 to issue no more than 6,750,000 warrants entitling to subscription of no more than 6,750,000 shares in KappAhl (the "Warrants") and agreed that no more than 6,750,000 of such Warrants on market terms were transferred to certain key persons of KappAhl.

The subscription and notification period has expired and the offer has been subscribed for by 99.9 %. 6,744,000 Warrants have been acquired by certain key persons including the company's CEO. The Warrant premium has been set at SEK 0.58 and the subscription price per share has been set at SEK 7.60. Upon full subscription of shares due to the Warrants the company's share capital may be increased by not more than SEK 963,428.57.

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KappAhl is a leading Nordic fashion chain with more than 380 stores and close to 4 900 co-workers in Sweden, Norway, Finland, Poland and the Czech Republic. KappAhl designs, markets and sells value-for-money fashion and focus in particular on women 30-50 years of age. During the financial year 2010/2011, KappAhl had sales of close to SEK 5 billion, with an operating profit of SEK 222 million. KappAhl shares are listed on the NASDAQ OMX Stockholm. In 1999, KappAhl was the first fashion chain to receive environmental management standard certification. Further information is available at www.kappahl.com.

KappAhl AB (publ) discloses the information provided here pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 27 January 2012 at 13.00 CET.