

Press release

8 December 2008 - 11.30 a.m.

Peab builds homes in Jönköping

Peab has been commissioned to build 70 tenant-owner flats and 165 student apartments in central Jönköping. Customer is the Västra Torget AB and ReAgentia and the contract sum amounts to approximately SEK 177 million. Work will begin in spring 2009 and is expected to be ready for moving in during the autumn 2010.

For additional information, please contact: Peter Ström, Project manager Peab +46 733 339221 Gösta Sjöström, CIO, Peab +46 733 371010

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 11.30 a.m. on 8 December 2008.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm.

The registered office of the Group is at Förslöv, Skåne in south of Sweden.

Peab AB	Information	Gösta Sjöström
Information	Phone	+46 431 89 126
gosta.sjostrom@peab.se	Mobile phone	+46 733 371 010
www.peab.com	Home phone	+46 431 36 45 23