

Stockholm, 1 February 2012

East Capital Explorer invests EUR 10m into East Capital Baltic Property Fund II

East Capital Explorer has decided to invest EUR 10m into the new East Capital Baltic Property Fund II in the first closing of the fund.

The Baltic countries were hit hard by the global financial crisis, however all three economies have recovered well with Estonia leading the way. The real estate market is recovering, the oversupply has been handled and rents have stabilized.

“Our Investment Manager, East Capital, has identified this as a good investment opportunity, and we agree. Real Estate has been a targeted sector for East Capital Explorer since its start and we believe that this is a good time for us to increase our exposure to this sector. The current yields are attractive and we are convinced that the investment will add value to our shareholders”, said Mia Jurke, CEO East Capital Explorer.

The strategy of East Capital Baltic Property Fund II is to invest in commercial properties in the Baltic region, primarily in shopping centres and retail properties, as well as logistics and office properties. The goal is to acquire properties in prime locations with stable income and enhancement potential. The main focus will be properties with well-established tenants and sustainable rental terms in and around Tallinn and also Vilnius. The fund’s initial investment is in a modern logistics centre in Tallinn and the transaction is one of the largest in the Baltics since 2010.

East Capital Baltic Property Fund II is seeking to offer an IRR (internal rate of return) of 15-20% on investment level and an annual pre-tax dividend of 4-6% once fully invested. The fund’s investment term is seven years with a possible extension of up to three years.

More information about the fund will be available at: www.eastcapital.com/en/private-equity/baltic-property-fund-ii

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Financial reporting calendar - East Capital Explorer:

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Year-end Report 2011, 15 February 2012
- Annual Report 2011 available in April 2012
- Annual General Meeting 2011 on 25 April 2012
- Interim Report 1 January – 31 March 2012, 8 May 2012

About East Capital Explorer - East Capital Explorer AB is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital’s alternative investment funds as well as in direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as the power utilities, financial, retail and consumer goods and real estate sectors. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Nordic Stockholm, Mid Cap.

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 07:00 a.m. CET on 1 February 2012.