

Submitted for publication on February 1, 2012, at 10:30 a.m.

Net asset value as per January 31, 2012

On January 31, 2012, net asset value was SEK 121 per share, corresponding to SEK 120 per share after full conversion of outstanding convertible loans of SEK 8,524 M and 74 million additional Class C shares.

The closing price on January 31, 2012, was SEK 101.60 for the Class A shares and SEK 96.60 for the Class C shares.

Stockholm, February 1, 2012
AB INDUSTRIVÄRDEN (publ)

For further information, please contact:
Sverker Sivall, Head of Corporate Communication, tel. +46-8-666 64 00.

► **Long-term industrial developer of listed Nordic companies**

Industrivärden is one of the Nordic region's leading holding companies, with ownership in a concentrated selection of listed Nordic companies with good development potential. The goal is to generate high growth in net asset value over time.