



February 1, 2012

ANNOUNCEMENT NO: 6

Transactions in connection with share buyback program

Acting on its authorization to acquire up to 15% of the company's shares the GN Store Nord Board of Directors initiated a share buyback program on January 13, 2012 in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbor rules (Company announcement no. 3 of January 13, 2012).

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program which is running from January 13, 2012 and ending no later than December 31, 2012, GN intends to buy back shares in the company for an amount of up to DKK 1.3 billion. The current authorization allows GN to acquire up to 15% of its shares. Contingent upon granted authorization at the Annual General Meeting in March 2012, the share buyback program will continue thereafter.

The following transactions have been made under the program in the period January 24 – February 1, 2012:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
January 24, 2012	158,325	57.16	9,049,350
January 25, 2012	189,570	57.40	10,881,413
January 26, 2012	122,448	58.09	7,113,004
January 27, 2012	230,256	58.16	13,392,587
January 30, 2012	208,374	57.30	11,939,101
January 31, 2012	128,222	57.60	7,386,100
February 01, 2012	140,850	58.25	8,204,963
Accumulated under the program	2,165,901	57.95	125,503,736

Following the above transactions, GN owns a total of 17,551,402 own shares corresponding to 8.4% of the company's total share capital. Every seventh trading day GN will announce the number and value of repurchased shares in company announcements to NASDAQ OMX Copenhagen.

For further information, please contact:

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